



## Example of Return of Title IV Funds and EVCOM Refund Policy for a Withdrawal

Edward Via College of  
Osteopathic Medicine

VIRGINIA • CAROLINAS  
AUBURN

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**Aid Year:** July 14, 2025 to June 26, 2026  
**Fall Payment Period:** July 14, 2025 to January 9, 2026  
**Withdrawal Date:** September 1, 2025  
**Aid Received:** \$22,235.00 Direct Unsubsidized loan  
\$15,000.00 Graduate PLUS loan

### R2T4 Calculation Steps:

Total Aid Disbursed:	\$37,235.00	
Completed Days:	50	
Net Days In Period:	164	
Percent Completed:	30.5%	
Aid Amount Earned:	\$11,356.68	
Aid To Be Returned:	\$25,878.33	
Total Original Charges:	\$25,900.00	
School's Return:	\$18,001.00	(from Direct Unsubsidized)
Student's Return:	\$ 7,877.83	(repaid per promissory note)

### Student's Account Balance:

	Charges	Payments	Balance Due
7-15-2025 (Fall tuition and fees)	\$25,900.00		\$25,900.00
7-26-2025 (Fall loan disbursements)	\$37,235.00		- \$11,335.00
8-01-2025 (Fall refund)		- \$11,335.00	\$0.00
9-15-2025 (Returned loan funds by VCOM)	- \$18,001.00		\$18,001.00
9-15-2025 (69.5% Tuition and fees refund)	- \$18,001.00		\$0.00